



# *Daily* *Derivatives*

06 March, 2026

DERIVATIVES

**Key Indices**

Index	Close	Changes (%)
NIFTY	24765.90	1.17
SENSEX	80015.90	1.14
BANKNIFTY	59055.85	0.51
INDIA VIX	17.85	-15.53

**Market Outlook**

Nifty started the session on the positive note and traded within the narrow range during the first half. However, a decisive breakout in the second half triggered a recovery towards the 24,850 level before settling the day at 24,765, with gains of more than one percent. On the derivatives front, fresh put writing was observed at the 24,500 and 24,600 strikes, which had witnessed call writing in the previous session, indicating this zone as a tug-of-war area between bulls and bears. Sustaining above this zone signals an improvement in market sentiment and pave the way towards the 25,000 mark, which remains a significant resistance due to the major Call OI buildup.



TRADE IDEA OF THE DAY -  
**HINDALCO**

**BUY 30 MAR 950 CALL  
SELL 30 MAR 1000 CALL**

Entry Range	18 – 20
Target Range	28
Stop Loss	14



**Rationale**

- On the daily chart HINDALCO continues to trade above its rising trendline support, reflecting a sustained uptrend structure. The prices are remains well above the 50-DEMA, indicating strengthening short-term momentum.
- RSI is gradually moving higher near the mid-zone, suggesting improving buying interest without entering the overbought territory, which leaves room for further upside in the near term.
- MACD is showing signs of a positive crossover with histogram contraction on the downside, hinting at a potential momentum shift in favour of the bulls.
- On the technical front as long as the price sustains above the 930–920 support zone, the stock may extend its up-move towards 1000 levels in the coming sessions.

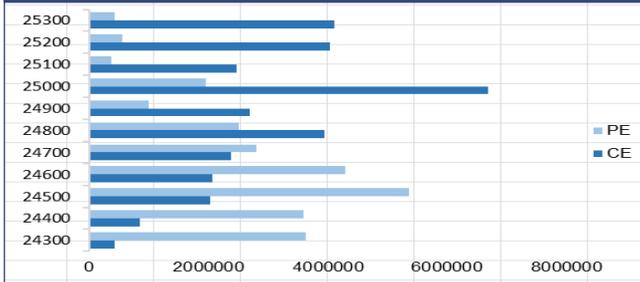
**NIFTY**

Nifty	24832.00
OI (In Lots)	242631
CHANGE IN OI (%)	0.48
PRICE CHANGE (%)	1.01

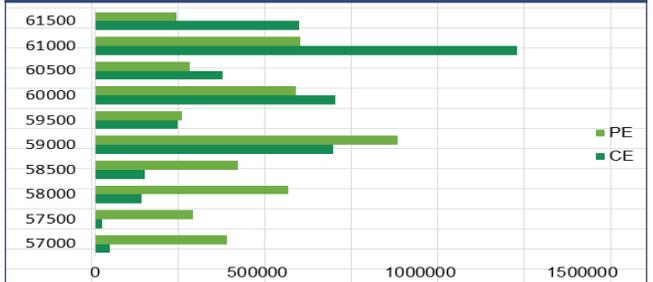
**BANKNIFTY**

Nifty	59267.00
OI (In Lots)	66031
CHANGE IN OI (%)	4.41
PRICE CHANGE (%)	0.28

**NIFTY OI**



**BANKNIFTY OI**



**FII's Activity Index Futures**



**FII's Long Short Ratio**



**Long Buildup**

Name	LTP	% Change	OI (Lots)	% OI Change
BPCL	360.75	1.11	20622	14.50
LT	4022.3	3.43	86936	14.26
ANGELONE	224.91	1.33	12147	11.66
IOC	171.3	0.90	19432	10.33

**Short Buildup**

Name	LTP	% Change	OI (Lots)	% OI Change
KPITTECH	722.4	-2.30	14678	8.32
SBIN	1175.7	-0.35	78732	6.69
MPHASIS	2241	-1.59	19664	4.93
UNIONBANK	191.95	-0.04	15978	4.84

**Breakout Stocks (1 Month High)**

Name	LTP	% Change	22 DAY HIGH
SOLARINDS	14550	3.8	14153
-	-	-	-
-	-	-	-
-	-	-	-

**Breakdown Stocks (1 Month Low)**

Name	LTP	% Change	22 DAY LOW
BOSCHLTD	33555	-5.51	34790
CONCOR	463.25	-3.55	475.9
GAIL	154.98	-6.58	158.25
RECLTD	327.7	-3.19	333.85

## NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIANT	2108	2140	2076.5	2041	2006
ADANIPTS	1454	1473	1434.4	1412	1390
APOLLOHOSP	7762	7858	7666	7523	7380
ASIANPAINT	2312	2339	2285.2	2237	2190
AXISBANK	1364	1376	1351.3	1333	1315
BAJAJ-AUTO	9733	9813	9652.5	9545	9437
BAJAJFINSV	1912	1936	1889.3	1863	1837
BAJFINANCE	961	977	945.1	935	925
BEL	457	467	446.85	441	434
BHARTIARTL	1946	1985	1905.9	1841	1776
CIPLA	1338	1362	1313.2	1300	1286
COALINDIA	440	445	435.15	428	421
DRREDDY	1303	1315	1291.2	1276	1260
EICHERMOT	7697	7768	7626.5	7564	7501
ETERNAL	244	248	240.73	237	233
GRASIM	2735	2787	2683.2	2638	2593
HCLTECH	1379	1393	1364	1353	1341
HDFCBANK	883	897	868.65	851	834
HDFCLIFE	701	716	684.6	675	666
HINDALCO	941	960	921.8	907	893
HINDUNILVR	2298	2335	2261.3	2238	2216
ICICIBANK	1386	1406	1365.4	1336	1306
INDIGO	4452	4510	4392.9	4314	4234
INFY	1319	1330	1307.4	1294	1280
ITC	315	318	311.95	310	308

\*R1 - Resistance 1 | \*R2 - Resistance 2 | \*LTP – Last Traded Price | \*S1 - Support 1 | \*S2 - Support 2

## NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	245	248	241.3	239	237
JSWSTEEL	1245	1276	1213	1191	1168
KOTAKBANK	409	414	403.35	400	397
LT	3974	4066	3882.6	3775	3668
M&M	3292	3320	3264.3	3222	3180
MARUTI	14297	14435	14158	13907	13655
MAXHEALTH	1068	1082	1053.7	1040	1025
NESTLEIND	1264	1282	1245.3	1234	1222
NTPC	372	378	365.8	362	358
ONGC	285	293	276.95	272	267
POWERGRID	296	299	291.95	289	285
RELIANCE	1363	1381	1345	1317	1289
SBILIFE	1977	2024	1930.6	1904	1877
SBIN	1186	1197	1174.5	1161	1147
SHRIRAMFIN	1039	1068	1010	984	958
SUNPHARMA	1765	1779	1750.5	1729	1707
TATACONSUM	1120	1129	1110.6	1100	1089
TATASTEEL	204	212	196.73	192	187
TCS	2622	2656	2587.8	2567	2546
TECHM	1369	1386	1351.2	1327	1304
TITAN	4267	4330	4204.4	4113	4021
TMPV	360	369	351.2	346	341
TRENT	3796	3836	3756.8	3719	3682
ULTRACEMCO	12442	12777	12107	11830	11553
WIPRO	197	198	195.55	194	193

\*R1 - Resistance 1 | \*R2 - Resistance 2 | \*LTP – Last Traded Price | \*S1 - Support 1 | \*S2 - Support 2

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